

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.Rhythm & Hues Studios India Private Limited – Sanction of Rs.9,73,600/- and release of First Installment of Rs.1,75,248/- Orders – Issued.

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**INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT**

**Promotion 2 Section**

**G.O.Rt.No. 326**

**Dated:13 .11.2009**  
**Read the following:**

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Rhythm & Hues Studios India Private Limited, Hyd, Application dt: 09.09.2008.
3. Minutes of the 50<sup>th</sup> CCITI Meeting held on dt.15.07.2009.
4. G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

**ORDER:**

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s.Rhythm & Hues Studios India Private Limited filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.9,99,325/- paid by them for acquiring office space of 25,876 sq.ft., at Vega Block, 11<sup>th</sup> floor, Plot No.17, Sy.No.64/2, Software Units Layout, Madhapur, Serilingampally Municipality, R.R.District, Hyderabad, for setting up its IT/ITES center.

2. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction of Rs.9,73,600/- (being the amount paid i.e. Rs.100 towards stamp paper + Rs.8,85,000 towards stamp duty + Rs.88,500 towards Registration fee=Rs.9,73,600) as against their claim of Rs.9,99,325/-, and release of First Installment of Rs.1,75,248/- (Rupees One Lakh Seventy Five Thousand Two Hundred and Forty Eight only) in favour of M/s.Rhythm & Hues Studios India Private Limited, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the following terms & conditions:

- (i) M/s.Rhythm & Hues Studios India Private Limited should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.Rhythm & Hues Studios India Private Limited shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.Rhythm & Hues Studios India Private Limited was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.1,75,248/- (Rupees One Lakh Seventy Five Thousand Two Hundred and Forty Eight only) sanctioned and released at Para.2 above to M/s.Rhythm & Hues Studios India Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.1,75,248/- (Rupees One Lakh Seventy Five Thousand Two Hundred and Forty Eight only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.Rhythm & Hues Studios India Private Limited, Hyderabad.

5. M/s.Rhythm & Hues Studios India Private Limited shall submit an advance stamped receipt for Rs.1,75,248/- (Rupees One Lakh Seventy Five Thousand Two Hundred and Forty Eight only) to the Department in Duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated.18.04.2009 (BRO).

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**DR SAMEER SHARMA  
SECRETARY TO GOVERNMENT**

To

M/s.Rhythm & Hues Studios India Private Limited

Vega Block, 11<sup>th</sup> floor, Left Wing, V-IT Park,

Software Units Layout, Plot No.17,

Madhapur, Hyderabad -500081

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

Fin. (EXPR – GAD II) Department

S.F./Spare

// FORWARDED :: BY ORDER //

**SECTION OFFICER**